

Second Century Project Greeley/Weld Enterprise Zone

State Income Tax Credit For Private Contributions to Approved Projects

Contribution Procedures

Any taxpayer who makes a minimum cash contribution of \$100.00 or more in financial support of the North Colorado Medical Center Second Century Project (an eligible project) may claim a credit against their state income tax liability through the Greeley/Weld Enterprise Zone Fund. Eligible projects are approved elements of the economic development plan of the Greeley/Weld Enterprise Zone and have met all state/local guidelines.

Cash Contributions

The state income tax credit is 25% of the value of the cash contribution, up to a maximum credit of \$100,000 per taxpayer, per year.

Approved In-Kind Contributions

The state income tax credit is 12.5% of the documented value of the approved in-kind contribution, up to a maximum credit of \$50,000 per taxpayer, per year. Please contact the NCMC Foundation for approval and an in-kind contribution form. IN-KIND CONTRIBUTIONS ARE APPROVED ON A CASE-BY-CASE BASIS.

For any given year, the amount of the credit is limited to the taxpayer's state income tax liability. Any excess credit may be carried forward for a period of up to five years.

Contribution Procedures

To be eligible for this state tax credit, please make your check payable to "NCMC Foundation". On the check memo line, please include the words "EZ Contribution" and also include your Federal Tax Identification Number, Social Security Number (just the last four digits), or Colorado Account Number (CAN).

**Checks may be mailed to: North Colorado Medical Center Foundation
1801 16th Street
Greeley, CO 80631**

Donors will be provided with state tax form: DR 0075 Certification of Qualified Enterprise Zone Contribution. This form must be attached to the donor's Colorado income tax return upon filing.

To help cover administrative costs associated with the EZ, Upstate Colorado charges a 1.5% administrative fee to the approved project on all cash contributions.

Contributors are encouraged to contact their personal tax advisor regarding the possibility of also earning a federal business tax deduction or charitable contribution deduction.



**NORTH COLORADO
MEDICAL CENTER**
FOUNDATION

For more information please contact:

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